

February 22, 2008
015/2008-DG

BM&F CIRCULAR LETTER

To: The Clearing Members, Brokerage Houses and Locals

Re.: **Robusta-Conillon Coffee Futures Contract – Freight Costs for March 2008.**

We hereby inform the freight costs to be deducted from the cash settlement value of the Robusta-Conillon coffee contracts to be delivered in March 2008:

Lot Formation (City, State)	BRL per 60-kg. Bag
Colatina, ES	2.09

Reference price point: Metropolitan area of the city of Vitória, ES.

Edemir Pinto
Chief Executive Officer